

# Professional Contractors Group Business Premium Account

An easy-access interest-earning account offering you an attractive return on your funds

## Key features and benefits

- Attractive rate of interest
- No minimum balance
- Interest credited quarterly
- Easy access to funds without loss of interest
- For sums up to £5 million (£2 million for Financial Institutions)
- Easy access to your funds via phone and online

## Easy access and an attractive return

With no minimum balance this account offers you interest on even the smallest amounts and links the interest you receive on balances to the Barclays base rate. When the base rate changes the interest rate earned on your account moves with it accordingly. You can be assured that your funds are earning an attractive rate. The interest you earn accrues daily and is paid quarterly.

## How to withdraw funds

Your funds can be accessed in a number of ways:

- Transfer to any Barclays account free of charge. This will allow same day access to your funds
- Make two free BACS Payments per month to another bank account in the same name held at another financial institution
- Make unlimited number of CHAPS payments or Banker's Draft withdrawals for which the standard charges will apply.

Subject to the above, there are no charges for credits to or debits from the account although a charge may be levied on any corresponding current account. This account is only suited to business savings. Cheques and cash cannot be paid directly into the account.

## How to open a Professional Contractors Group Business Premium Account

This account is available as part of our exclusive offer to members of the Professional Contractors Group. If you would like to take advantage of this offer please contact your dedicated Relationship Manager.

Please note, if you wish to be able to manage this account by our out of hours telephone banking or online banking services, please ask your Relationship Manager for more details.

Comparative information can be found on [www.bba.org.uk/public/smallbusiness/41539/](http://www.bba.org.uk/public/smallbusiness/41539/)

## **Terms and Conditions.**

### **Specific to Professional Contractors Group**

#### **April 2005**

Where appropriate, these Terms and Conditions are supplemental and in addition to the General Conditions contained in the Customer Agreement.

1. The account is available to all members of the Professional Contractors Group.
2. Interest is: (a) calculated on a daily basis on cleared balances, and (b) applied to the account quarterly. Tax may be deducted as required by current legislation. Rates will be reviewed regularly and may be varied at the Bank's discretion at any time. Rates are variable in line with Barclays Base Rate.
3. A statement will be issued annually or on request.
4. Account holders are not permitted to overdraw. If the account does go overdrawn unauthorised borrowing rates will apply.
5. The Bank reserves the right to refuse a deposit, or decline to open an account or to require a depositor to close the account without giving a reason for any such decision.
6. There will be no charge for credit or debit entries on the account; however, bank charges may be levied for corresponding entries on a current account. You are limited to a maximum of two BACS payments per month to another account elsewhere held by the same name, for which there will be no charge
7. The minimum deposit required to open an account is £1 with a maximum balance of £5m (the maximum balance for financial institutions is £2m) in any one name. Only cleared funds will be transferred (also see Clause 9).

8. Subject to clause 6, access to and from the account shall be via a business sterling account held in the same name with Barclays or to an account held in the same business name at another institution via a maximum of two BACS payments per month, for which there will be no charge. Standard tariffs will apply to electronic payments, such as CHAPS and Banker's Drafts. This would be applied to your deposit account.
9. The Account must be used only for the purpose of business savings. It should not be used for money transmission purposes, i.e. for clearing cheques or paying in notes or bulk coinage. If, in our opinion, the Account appears to be used for money transmission purposes or transfers to accounts held by a different legal entity, we reserve the right to refuse to accept payments into your Account. If the account is used for purposes other than business savings, we reserve the right to convert the account to one more appropriate to your needs.
10. With the exception of Condition 2, we may alter any of these Terms and Conditions on giving you at least 30 days' notice.

#### **Financial Services Compensation Scheme**

Barclays Bank PLC is a member of the Financial Services Compensation Scheme established under the Financial Services and Markets Act 2000. In respect of deposits with a UK office, payments under the Scheme are limited to 100% of the first £2,000 of a depositor's total deposits with the bank and 90% of the next £33,000, resulting in a maximum payment of £31,700. Most depositors, including individuals and small firms are covered. The Scheme covers deposits made with the offices of the bank within the European Economic Area and deposits denominated in all currencies are treated alike. Further details of the Scheme are available on request. This Scheme is not applicable to branches in the Channel Islands or the Isle of Man.

We advise changes to interest rates on these accounts by sending you a statement within 30 days of any change. Additionally, changes and historic rates are detailed on our website at [www.barclays.com](http://www.barclays.com) or by telephoning our Business Banking Interest Rate helpline on 0845 609 0699\* from the UK or +44 121 333 7722\* from outside the UK.

#### **Complaints about our service**

We are committed to providing a high standard of service. However, if you have reason to complain you may do so in person, in writing by post or e-mail, or by telephone.

Details of our complaints handling procedures are available on request from any branch, Barclays Information Line on 0800 400 100\* or [www.barclays.com](http://www.barclays.com)

\*For your security, and to ensure we continue to offer the highest level of service, telephone calls may be monitored or recorded. Calls to 0845 numbers will be charged at your local rate.